

BUDGET 2023-2024

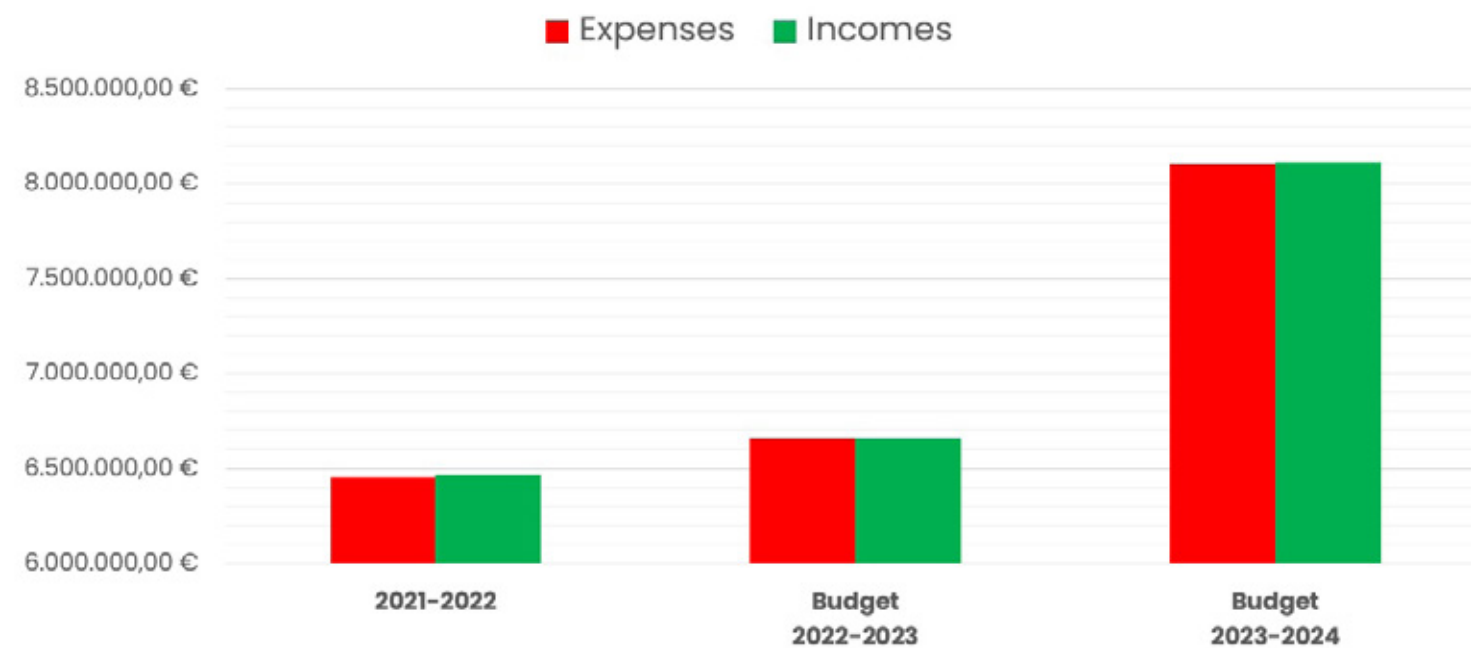
KEY IDEAS OF THE BUDGET



1. GROWTH

Once again, this year the Itaka-Escolapios budget grows, both in income and expenses, from 6.7 million euros (22-23 budget) to 8.1 million euros (23-24 budget).

Evolution of expenses and revenues



2. CHALLENGES

In spite of raising more funds, the needs of the Piarist mission are growing at a faster rate, thus posing a strong challenge.

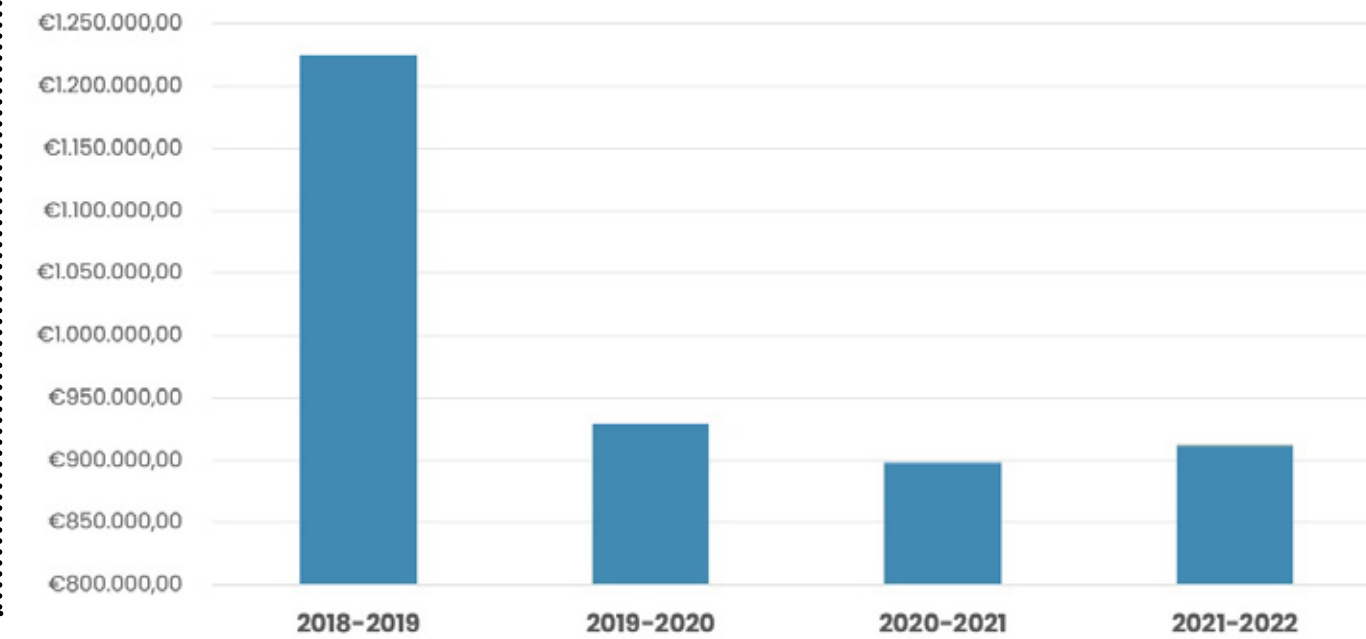
Distribution of resources by program, budget 2023-2024



3. RECOVERY

The reserves consumed to cope with the extraordinary situation caused by Covid-19 have not yet been replenished.

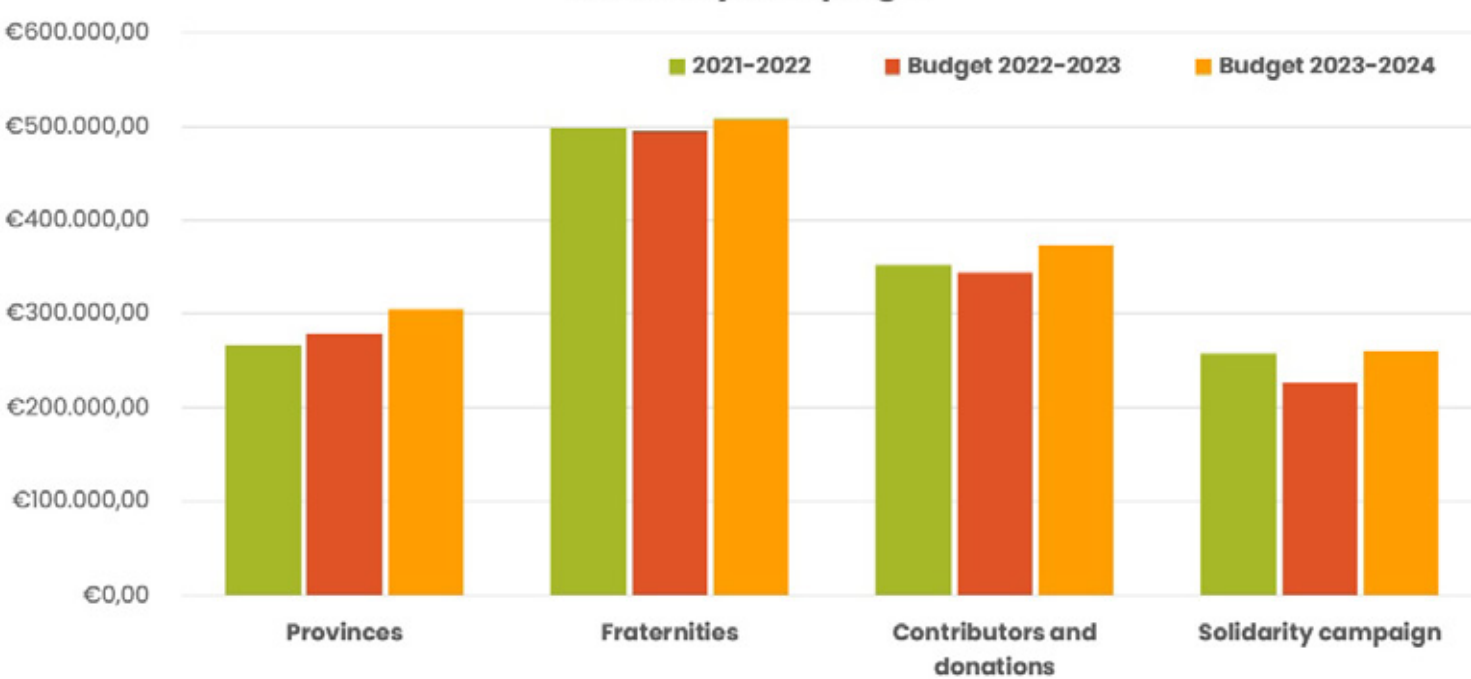
Evolution of reserves (founding endowment + reserves in the Balance Sheet)



4. CONTRIBUTIONS

The provinces, fraternities and collaborating partners, together with all the people who collaborate in the solidarity campaign, contribute 1.4 million euros to the support of Itaka-Escolapios, 101 thousand euros more than the previous budget, which is a fundamental contribution to give stability to the shared projects.

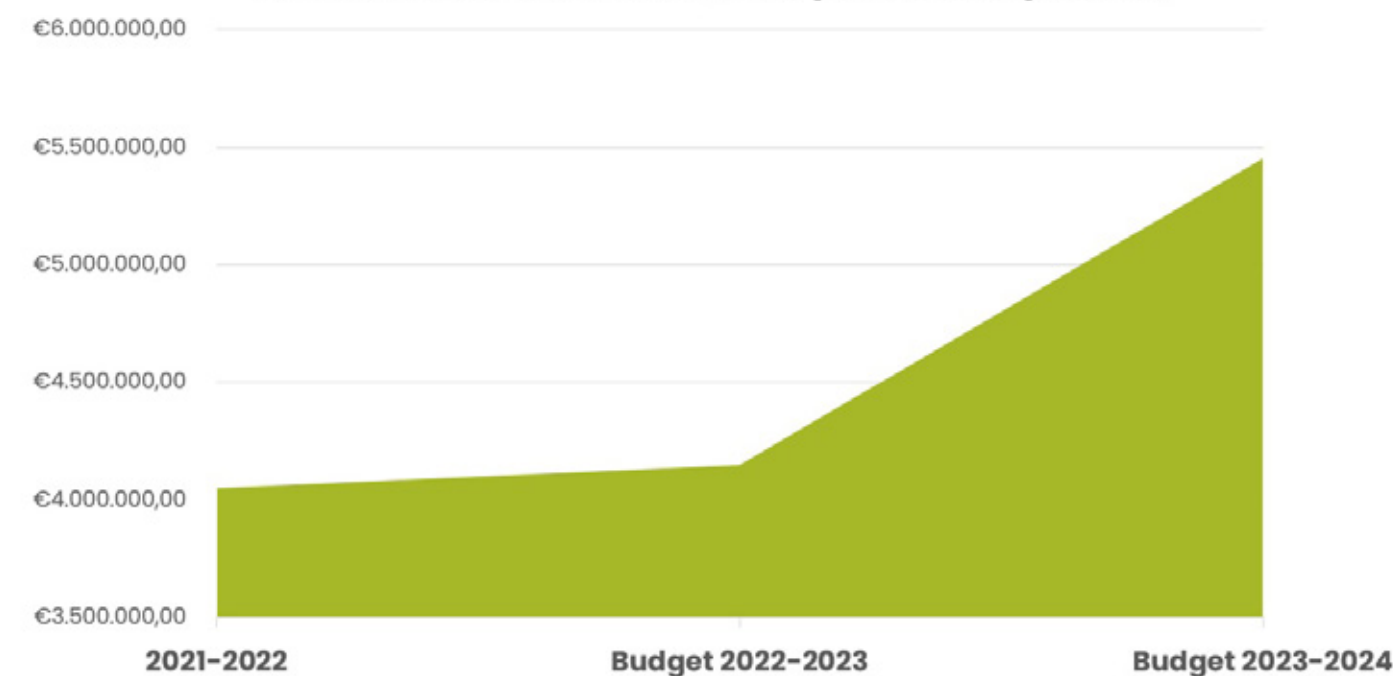
Evolution of income from provinces, fraternities, donations and the solidarity campaign



5. ADDITIONAL RESOURCES

In order to sustain the 8.1 million euros of shared Piarist mission in Itaka-Escolapios, it is also necessary to seek additional funding, mainly through grants.

Income from subsidies (total public and private)



ALL THIS SHOULD LEAD US TO...

A. RESPONSIBILITY

To be aware of the enormous responsibility of Itaka-Escolapios, with more than 300 shared projects supported with a budget of more than 8 million euros.

B. RECOGNITION

To value the contributions that the provinces and fraternities make to Itaka-Escolapios and to encourage their constancy as a form of participation in the shared Piarist mission.

C. CREATIVITY

To be creative in the way of obtaining funds, to take care of the communication with the collaborating partners, to reach out to new people and entities...

D. CO-RESPONSIBILITY

To be austere and co-responsible with the Itaka-Escolapios Network, trying to save resources of the Network that may be necessary in other countries.

E. TEAMWORK

To reinforce coordination and teamwork in the Network in order to generate structures capable of getting new sources of income; working on projects to present to external funders is not only necessary to cover the budget but it is also the only way to grow in mission.

F. COMMUNICATION

In short, to tell more and better the mission that we develop insisting that the funds that Itaka-Escolapios gets are limited and that new incomes will only be possible with the work of all the teams of the Network.

MORE INFO AT: WWW.ITAKAESCOLAPIOS.ORG

